## UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT (LETTERHEAD - ADDRESS)

3104 (Office Code)

	REGISTERED	MAIL-	- RETURN	RECEIPT	REOUESTED
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DECISION

Obligor:

Oil and Gas Bond

Financial Institution:

Certificate of Deposit

## Certificate of Deposit Returned as Unacceptable

The certificate of deposit filed in this office by or on behalf of the obligor on <u>(Date)</u>, in connection with an effort to bond <u>(Lease serial number)</u> (Provide bond coverage for all leases nationwide, or in the State(s) of (Name)) is hereby returned as unacceptable for the following reasons:

Insufficient amount; the certificate of deposit should be in the amount of \$\_\_\_\_\_ to provide the bond coverage required.

Insufficient proof was provided that the financial institution issuing the certificate of deposit has federally insured deposits.

The certificate of deposit is not properly payable to the Department of the Interior-BLM.

The certificate of deposit has not been properly assigned so as to be payable to the Department of the Interior-BLM.

Insufficient evidence was provided that the issuing financial institution is aware of the assignment of the certificate to the Department of the Interior-BLM, and has no objection thereto.

The certificate of deposit restricts the indefinite right of the BLM to collect the principal in the event of a default (E.G., by requiring collection of the principal on or before June 1, 19xx). Therefore, the certificate is unacceptable.

The certificate of deposit fails to prevent redemption of the principal amount by the obligor without the consent of the BLM.

Other (specify)

If the indicated deficiency(ies) is corrected, this office will process the bond toward acceptance. We will hold the original bond for 60 days. If an earlier request for return of the bond is received, or if the necessary corrections have not been furnished by that time, we will return the original bond to the obligor.

Standard appeal paragraph (see Handbook 3100-1, Chapter 1)

Authorized Officer

## 2 Attachments

- 1 Certificate of Deposit (To Obligor) 2 Form 1842-1

Distribution: Obligor Financial Institution Lease Case File (if individual bond)